

I Mina' Trentai Dos Na Liheslaturan Guåhan

Resolutions Log Sheet

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Referred	Committee / Ofc Referred	Date Adopted
488-32 (LS)	R.J. Respicio, Dennis G. Rodriguez, Jr.	RELATIVE TO RECOGNIZING AND WELCOMING THE HONORABLE COMMISSIONER KIM S. JACINTO-HENARES, PHILIPPINES' BUREAU OF INTERNAL REVENUE ON HER VISIT TO GUAM AND AS THE KEYNOTE SPEAKER FOR THE FILIPINO COMMUNITY OF GUAM'S 60TH ANNIVERSARY CELEBRATION AND RECOGNITION BALL AND TO EXTEND I LIHESLATURA'S DANGKULU NA SI YU'OS MA'ASE FOR HONORING OUR COMMUNITY WITH HER PRESENCE AND HER SUPPORT OF THE FILIPINO COMMUNITY OF GUAM	10/23/14 4:27 p.m.	10/22/14			10/23/14

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2014 (SECOND) Regular Session

Resolution No. 488-32 (LS)

Introduced by:

R. J. Respicio
Dennis G. Rodriguez, Jr.
T. C. Ada
V. Anthony Ada
FRANK B. AGUON, JR.
B. J.F. Cruz
Chris M. Dueñas
Michael T. Lintiaco
Brant T. McCreddie
Tommy Morrison
T. R. Muña Barnes
Michael F. Q. San Nicolas
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

Relative to recognizing and welcoming the Honorable Kim S. Jacinto-Henares, Commissioner of the Philippines Bureau of Internal Revenue, on her visit to Guam as the keynote speaker at the Filipino Community of Guam's Sixtieth (60th) Year Anniversary Celebration and Recognition Ball; and to further extending *I Liheslatura's Dangkolo Na Si Yu'os Ma'åse'* to her for honoring our community with her presence, and for her support of the Filipino Community of Guam.

1 **BE IT RESOLVED BY *I MINA'TRENTAI DOS NA LIHESLATURAN***

2 ***GUÅHAN*:**

3 **WHEREAS**, Mrs. Kim S. Jacinto-Henares comes from a conservative and
4 entrepreneurial family. Her parents are Filipino-Chinese, and they instilled the value
5 of hard work on their four (4) children. She is the loving wife of Daniel Henares, who

1 is the son of Larry Henares - a well known columnist and philanthropist, who made
2 her realize the importance of serving the country; and

3 **WHEREAS**, from February to October 1989, Mrs. Henares was a Tax Lawyer
4 for Sycip, Gorres, Velayo & Co. (an affiliate of Ernst & Young, formerly an affiliate
5 of Arthur Andersen & Co.) in Makati, Philippines. Serving as a Tax Lawyer, Ms.
6 Henares rendered tax opinions, tax planning, corporate reorganization and acquisition
7 (e.g., the reorganization of Pepsi Bottling), and prepared protests and appeals of tax
8 assessments; and

9 **WHEREAS**, from 1989 to 1990, Mrs. Henares served as the Deputy to the
10 Vice Chairman of Security Banking Corporation in Makati, City, Philippines, where
11 she was involved in the operations of the Bank, sat in the Assets Liability Committee
12 and Credit Committee, incorporated and organized a stock brokerage firm, liaised
13 with the Securities and Exchange Commission and Lloyds Bank Fund Management
14 Limited in the formulation of the rules on the establishments of mutual funds, drafted
15 various legal documents, coordinated collection, and engaged in private banking; and

16 **WHEREAS**, from 1990 to 1996, while working as the Senior Associate for
17 Romulo, Mabanta, Buenaventura, Sayoc & De Los Angeles Law Office in Manila,
18 Philippines, Mrs. Henares assumed the critical responsibilities of rendering tax
19 opinions, preparing protests and appeals of tax assessments, tax and estate planning,
20 corporate reorganization and acquisitions, public offering, registration of securities,
21 shareholder voting, proxy contest, loan documentation, contract drafting and review,
22 banking and other corporate work, and she drafted Rules on Issuance of Warrants
23 initially adopted by the Securities and Exchange Commission of the Philippines and
24 the local Stock Exchange. She also incorporated offshore companies, and prepared
25 the U.S. Income Tax Return of said companies. Mrs. Henares was involved in various
26 biddings for public infrastructure projects, contract negotiations for various turnkey

1 projects, e.g., oleo chemical plant, petrochemical plant, airline company and project
2 finance. During this time, she served as the Vice Chairman of the Special Project
3 Group; and

4 **WHEREAS**, as the Vice President for Head, Legal and Compliance (Corporate
5 & Legal Affairs) at ING BANK N.V.'s Manila Branch from March 1996 to July 2000,
6 Mrs. Henares rendered legal opinions and assistance to the various members of ING
7 Barings (domestic and overseas), developed products structures deals, drafted and
8 prepared various legal documents, created and implemented the compliance system
9 for ING Barings, liaised between ING Barings and various external legal counsel and
10 governmental regulatory bodies, and generally acted as the Internal Legal Counsel and
11 the Manila Laundering Reporting Officer for ING Barings; and

12 **WHEREAS**, Mrs. Henares was the Governor of the Board of Investments in
13 Makati City, Philippines, from March 2003 to January 2004. During this time, she
14 was a Private Sector Representative. She was the supervising Governor of the
15 Technical and Management Group of the Board of Investments. From time to time,
16 she acted as the Officer-in-Charge of the Board, and carried out the functions of the
17 Undersecretary of the Department of Trade and Industry for the Industry and
18 Investment Group in the absence of the appointed undersecretary; and

19 **WHEREAS**, from August 2003 to November 2005, Mrs. Henares worked as
20 the Deputy Commissioner for the Bureau of Internal Revenue in Quezon City,
21 Philippines. As the Deputy Commissioner for the Special Concerns Group of the
22 Bureau of Internal Revenue of the Philippines, a government agency in charge of
23 collecting tax revenues of P547 Billion for 2005, Mrs. Henares was the Officer-in-
24 Charge of the Large Taxpayer Service, a Service under the Bureau of Internal
25 Revenue tasked to collect 56% of the P547 Billion of the tax revenue collectible by
26 the Bureau, with a personnel strength of approximately seven hundred (700)

1 personnel; and she was the former official spokesperson of the Bureau of Internal
2 Revenue; and

3 **WHEREAS**, from April 2006 to August 2007, Mrs. Henares served as a
4 Consultant for the International Development and Legal Consultant in Paranaque City,
5 Philippines; and

6 **WHEREAS**, from August 2007 to June 30, 2014, Mrs. Henares was the Senior
7 Private Sector Development Specialist for the World Bank Group in Pasig City,
8 Philippines; and

9 **WHEREAS**, in July 2010, Mrs. Henares became the Commissioner of the
10 Bureau of Internal Revenue in Quezon City, Philippines, and presently serves in this
11 capacity. She is the third woman to hold the top BIR post; and

12 **WHEREAS**, Mrs. Henares received her Bachelor of Science in Commerce,
13 with a major in Accounting, from the De la Salle University in Manila, Philippines,
14 where she studied from 1978 to 1980. In addition, she received her Bachelor of Laws
15 from the Ateneo de Manila University in Makati City, Philippines, studying from
16 1981 to 1985; and she furthered her education and obtained a Master of Laws,
17 majoring in International and Comparative Law, from Georgetown University in
18 Washington, D.C., in 1986; and

19 **WHEREAS**, at the invitation of the Filipino Community of Guam, Mrs.
20 Henares will be delivering the keynote address at the organization's Sixtieth (60th)
21 Year Anniversary Celebration and Recognition Ball; now therefore, be it

22 **RESOLVED**, that *I Mina'Trentai Dos Na Liheslaturan Guåhan* does hereby,
23 on behalf of the people of Guam, recognize and welcome the Honorable Kim J.
24 Jacinto-Henares, Commissioner of the Philippines Bureau of Internal Revenue, on her
25 visit to Guam as the keynote speaker at the Filipino Community of Guam's Sixtieth
26 (60th) Year Anniversary Celebration and Recognition Ball; and does further extend *I*

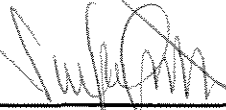
1 *Liheslatura's Dângkolo Na Si Yu'os Ma'åse'* to her for honoring our community with
2 her presence, and for her support of the Filipino Community of Guam; and be it
3 further

4 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to,
5 the adoption hereof, and that copies of the same be thereafter transmitted to the
6 Honorable Commissioner Kim J. Jacinto-Henares; to Roy Adonay, President of the
7 Filipino Community of Guam; and to the Honorable Edward J.B. Calvo, *I Maga'lahen*
8 *Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN* ON THE 23RD DAY OF OCTOBER 2014.



JUDITH T. WON PAT, Ed.D.
Speaker



TINA ROSE MUÑA BARNES
Legislative Secretary